

STATEMENT OF PURPOSE

RS27274 / S1244

This legislation amends Section 67-3508, Idaho Code, by changing the criteria for some items to be coded to capital outlay from the current useful life of more than two years to those items that meet the State Controller's fiscal policy for inventoriable capital assets.

FISCAL NOTE

This legislation will have minimal fiscal impact. The proposed change should allow for some efficiency by reducing the number of transactions required to transfer appropriation between object classes for the purchase of smaller dollar value items.

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).